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REGISTRY  
FILE *Accounting*  
MAR 9 1964

MEMORANDUM FOR THE RECORD

SUBJECT : Office of Finance Briefing - Proprietary Activities (continued)

1. Present were Colonel White, Robert Fuchs, [ ] Mr. Lloyd,

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2. In concluding the briefing about problems with proprietary activities, it became clear that the Director of Finance had intended originally to process changes to the regulations immediately, which would deal adequately with ten problem areas. The task force study, which he was proposing, would then be directed toward disclosing other problem areas. It was agreed that this approach should be changed, and the study should be directed toward trying to determine how much control we need in order to be certain that Agency interests are adequately protected. In considering the content of the briefing for Mr. Karamessines, it was agreed that the purpose should not be to persuade him that regulations are needed immediately to correct the ten problem areas, but to get his agreement that we have enough cause for concern to make a task force study worth-while. He should be convinced that this problem belongs to DD/P as well as DD/S, and it would be to everyone's advantage for DD/P and DD/S to evaluate it and take corrective action before it becomes a matter of concern to the auditors or the Inspector General.

3. The Director of Finance will condense his briefing so that it can be given in not more than forty-five minutes. When this has been done, he will notify Colonel White, who will arrange for a meeting with Mr. Karamessines and anyone he may care to bring with him. [ ] will also be invited to attend.

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[ ]  
Special Assistant to the  
Deputy Director for Support

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cc: Director of Finance

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